

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Notice of Application Rejection - Failure to Meet Minimum Deposit Requirement

Dear [Applicant Name],

Thank you for your interest in the [Name of Financial Institution] Secured Credit Card. We have reviewed your application for the account ending in [Last 4 Digits of Application ID].

Regrettably, we are unable to approve your application at this time. This decision was made because we did not receive the required minimum security deposit of \$[Amount] within the mandatory [Number] day funding period.

As per the terms and conditions provided during your application, the establishment of a secured credit line is contingent upon the receipt of these funds to serve as collateral for the account.

If you are still interested in obtaining a secured card, you are welcome to submit a new application. Please ensure that the required deposit is available and transferred within the specified timeframe to avoid automatic rejection.

If you believe this is an error or if the funds were sent via a different method, please contact our Customer Service Department at [Phone Number] between the hours of [Operating Hours].

Thank you for your time and interest in our services.

Sincerely,

[Sender Name/Department]

[Financial Institution Name]