

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Notice of Incomplete Application - [Application Reference Number]

Dear [Applicant Name],

Thank you for your interest in the [Financial Institution Name] Secured Credit Card. We have reviewed your application; however, we are unable to proceed at this time.

Your application has been declined for the following reason:

- **Incomplete Funding:** We did not receive the required security deposit within the specified timeframe, or the submitted funds were insufficient to meet the minimum deposit requirement.

A secured credit card requires a refundable security deposit to establish your credit line. Because the funding process was not completed, your application has been closed.

If you have already sent the funds, please allow additional time for processing, or contact our customer service department to verify the status of your deposit. If you still wish to open a secured account, you are welcome to submit a new application once your funds are available.

If you have any questions regarding this notice, please contact us at [Phone Number] or visit our website at [Website URL].

Sincerely,

[Bank Representative Name/Department]

[Financial Institution Name]