

[Date]

[Customer Name]

[Address Line 1]

[City, State, Zip Code]

Subject: Notification of Returned Payment and Application Status

Dear [Customer Name],

We are writing to inform you that the payment submitted for your secured credit card security deposit in the amount of \$[Amount] has been returned by your financial institution.

Reason for return: [Reason, e.g., Insufficient Funds / Account Closed]

As a result of this returned payment, we are unable to proceed with your application for the [Credit Card Name] at this time. Your application has been marked as declined due to incomplete funding of the required security deposit.

Please note the following:

- A returned payment fee of \$[Amount] may be assessed to your account.
- This decision does not prevent you from applying again in the future once you have secured the necessary funds.
- You will receive a formal adverse action notice via mail within 7-10 business days explaining the details of this decision.

If you believe this return was made in error by your bank, please contact us immediately at [Phone Number] or visit our website at [Website URL].

Sincerely,

[Department Name]

[Financial Institution Name]