

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Regarding Your Secured Credit Card Application

Dear [Applicant Name],

Thank you for your interest in the [Credit Card Name]. We have reviewed your application; however, we are unable to open your account at this time.

This decision was made because we did not receive the required minimum security deposit of \$[Amount] within the specified timeframe of [Number] days. As outlined in the account terms, the funding of this deposit is a requirement for the activation of a secured credit card account.

If you have already sent these funds, please disregard this notice, or contact us to verify the status of your payment. If you still wish to open an account, you are welcome to submit a new application once you have the funds available for the security deposit.

If you have any questions regarding this notice, please contact our customer service department at [Phone Number] or visit our website at [Website URL].

Sincerely,

[Sender Name/Department]

[Financial Institution Name]