

[Date]

[Applicant Name]

[Address Line 1]

[Address Line 2]

[City, State, Zip Code]

Subject: Important Information Regarding Your Secured Credit Card Application

Dear [Applicant Name],

Thank you for your interest in the [Bank Name] Secured Credit Card. We have reviewed your application and, unfortunately, we are unable to open an account for you at this time.

The reason for this decision is that we were unsuccessful in processing your required security deposit. This may be due to one of the following reasons:

- Insufficient funds in the provided funding account.
- Incorrect bank account or routing numbers provided.
- The deposit transaction was declined by your financial institution.
- The deposit was not received within the required timeframe.

Because the security deposit is a mandatory requirement for this specific credit product, we cannot proceed with the issuance of your card. No funds have been withdrawn from your account by [Bank Name].

If you would like to reapply, please ensure that your funding source is active and contains sufficient funds before submitting a new application.

If you believe there has been an error or if you have questions regarding this notice, please contact our customer service department at [Phone Number] or visit our website at [Website URL].

Sincerely,

[Bank Name]

[Department Name]