

[Date]

[Applicant Name]  
[Applicant Address]  
[City, State, Zip Code]

Re: Loan Application Reference: [Application Number]

Dear [Applicant Name],

Thank you for choosing [Financial Institution Name] for your recreational vehicle financing needs. We have carefully reviewed your application for a loan to purchase the [Year, Make, and Model of RV].

Regrettably, we are unable to approve your request at this time. Our decision is based on the following reason regarding the collateral:

**Reason for Declination: Asset Age Policy Violation**

According to our current lending guidelines, the maximum age of a recreational vehicle eligible for financing is [Number] years. The vehicle identified in your application exceeds this limit. As a result, the asset does not meet the minimum requirements necessary to secure the loan.

Please note that this decision is based solely on the collateral's age and is not a reflection of your personal creditworthiness or financial standing.

If you find a different vehicle that meets our age requirements, we would be happy to review a new application for you. Our current policy allows for vehicles manufactured in [Year] or newer.

If you have any questions regarding this specific policy, please contact our lending department at [Phone Number] or [Email Address].

Sincerely,

[Name of Loan Officer/Underwriter]  
[Title]  
[Financial Institution Name]