

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Loan Application Status - [Application Number]

Dear [Applicant Name],

Thank you for choosing [Financial Institution Name] for your recreational vehicle financing needs. We have carefully reviewed your application for a loan regarding the following collateral: [Year, Make, and Model of RV].

Regrettably, we are unable to approve your request at this time. Our decision was based on the following reason(s):

- **Excessive Collateral Age:** The year of the recreational vehicle exceeds the maximum age limit established by our current lending policies.

Our institution maintains specific guidelines regarding the age of collateral to ensure marketability and to manage risk. Because the vehicle in question is [Number] years old, it does not meet the eligibility requirements for our standard loan programs.

This decision is based solely on the collateral offered and is not a reflection of your personal creditworthiness or financial standing. If you choose a newer model that meets our age requirements, we would be happy to review a new application from you.

If you have any questions regarding this notification, please contact our lending department at [Phone Number] or via email at [Email Address].

Sincerely,

[Name of Loan Officer/Department]

[Financial Institution Name]