

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Loan Application Status - [Application Number]

Dear [Applicant Name],

Thank you for your recent application for a recreational vehicle loan. We have carefully reviewed your request regarding the [Year, Make, and Model of Vehicle].

Regrettably, we are unable to approve your loan application at this time. Our decision was based on the following reason:

- **Ineligible Asset:** The vehicle age exceeds our maximum vintage requirements for recreational vehicle financing.

Our current lending policy limits financing to vehicles manufactured within the last [Number] years. Because the collateral offered does not meet our internal age guidelines, it is classified as an ineligible asset for this specific loan program.

Please note that this decision was based solely on the collateral provided and is not a reflection of your personal creditworthiness. If you select a newer model that meets our eligibility criteria, we would be happy to review a new application from you.

Thank you for considering us for your financing needs.

Sincerely,

[Loan Officer Name]

[Financial Institution Name]

[Phone Number]