

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Notice of Credit Decision - Loan Application #[Application Number]

Dear [Applicant Name],

Thank you for choosing [Financial Institution Name] for your recreational vehicle financing needs. We have carefully reviewed your application dated [Application Date] for the purchase of a [Year, Make, and Model of RV].

Regrettably, we are unable to approve your loan request at this time. Our decision was based on the following reason(s):

- **Collateral Age:** The age of the asset exceeds our maximum allowable year model for recreational vehicle financing.

Our current lending policy requires that the collateral meet specific age requirements to ensure its value and marketability throughout the life of the loan. Because the vehicle specified in your application is an outdated model according to our internal guidelines, it does not qualify as eligible collateral.

This decision is based solely on the internal collateral standards of our institution and is not a reflection of your personal creditworthiness or financial standing.

If you find a newer vehicle that meets our age requirements, we would be happy to review a new application for you. Should you have any questions regarding this specific decision, please contact our lending department at [Phone Number].

Sincerely,

[Officer Name/Department]

[Financial Institution Name]

---

**Notice:** The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age; because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act.