

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Loan Application Status - Collateral Age Requirements

Dear [Applicant Name],

Thank you for submitting your loan application for the purchase of a Recreational Vehicle. We appreciate the opportunity to review your financing request.

After a thorough review of your application and the specifications of the proposed collateral, we regret to inform you that we are unable to approve your request at this time. Our lending policy requires that all Recreational Vehicle collateral meet specific age requirements to qualify for financing.

The details of the collateral provided are as follows:

- **Year:** [Year of RV]
- **Make/Model:** [Make and Model]

Under our current guidelines, the maximum allowable age for an RV is [Number] years. Unfortunately, the vehicle identified in your application exceeds this limit and is therefore ineligible as collateral for this loan product.

This decision is based solely on the age of the collateral and is not a reflection of your personal creditworthiness. If you find an alternative vehicle that meets our age requirements, we would be happy to review a new application for you.

If you have any questions regarding this decision, please contact our loan department at [Phone Number] or [Email Address].

Sincerely,

[Name of Loan Officer/Department]

[Financial Institution Name]