

[Date]

[Applicant Name]
[Applicant Address]
[City, State, Zip Code]

Subject: Notice of Credit Decision - Application #[Application Number]

Dear [Applicant Name],

Thank you for your recent application for Recreational Vehicle (RV) financing with [Financial Institution Name]. We appreciate the opportunity to review your request.

After carefully reviewing your application and the details of the collateral provided, we regret to inform you that we are unable to approve your loan request at this time. Our decision was based on the following reason(s):

- **Collateral Age:** The year of the vehicle ([Vehicle Year] [Vehicle Make/Model]) exceeds our maximum allowable asset age for financing.

Our current lending policy limits financing to RVs that are [Number] years old or newer. This requirement ensures that the collateral maintains sufficient value and remains within our risk guidelines for the duration of the loan term.

Please note that this decision is based specifically on the collateral itself and is not a reflection of your personal creditworthiness. If you find a newer vehicle that meets our age requirements, we would be happy to review a new application for you.

If you have any questions regarding this specific collateral policy, please contact our lending department at [Phone Number] or [Email Address].

Sincerely,

[Name of Loan Officer/Department]
[Financial Institution Name]

Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is [Name and Address of Relevant Regulatory Agency].