

[Date]

[Applicant Name]
[Applicant Address]
[City, State, Zip Code]

Subject: Loan Application Status - [Application Number]

Dear [Applicant Name],

Thank you for your interest in financing your Recreational Vehicle with [Financial Institution Name]. We have carefully reviewed your application for the [Year, Make, and Model of RV].

Regrettably, we are unable to approve your request at this time. Our decision was based on the following reason:

- **Asset Age Limit:** The vehicle identified in your application exceeds the maximum age requirements established by our current lending guidelines.

Our current policy limits financing to Recreational Vehicles that are [Number] years old or newer. Because the vehicle you have selected is a [Year] model, it does not meet the eligibility criteria for this specific loan program.

This decision relates specifically to the collateral (the RV) and is not necessarily a reflection of your personal creditworthiness. If you find a newer vehicle that meets our age requirements, we would be happy to review a new application from you.

If you have any questions regarding this notification, please contact our lending department at [Phone Number] or [Email Address].

Sincerely,

[Name of Loan Officer/Department]
[Financial Institution Name]