

[Date]

[Applicant Name]
[Applicant Address]
[City, State, Zip Code]

Subject: Loan Application for [Year] [Make] [Model]

Dear [Applicant Name],

Thank you for choosing [Financial Institution Name] for your recreational vehicle financing needs. We have carefully reviewed your application for the purchase of the [Year] [Make] [Model].

Regrettably, we are unable to approve your loan request at this time. Our decision is based on the following reason:

Collateral Age Restriction: Our current lending policy limits financing to recreational vehicles that are [Number] years old or newer. The asset identified in your application exceeds the maximum age limit established for our loan programs.

Please note that this decision was based solely on the collateral guidelines regarding the age of the vehicle and is not a reflection of your personal creditworthiness.

If you find a newer model that meets our age requirements, we would be happy to review a new application for you. Should you have any questions regarding this specific policy, please contact our lending department at [Phone Number].

Thank you for the opportunity to consider your request.

Sincerely,

[Name/Signature]
[Title]
[Financial Institution Name]