

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Regarding Your Personal Loan Application

Dear [Applicant Name],

Thank you for your recent application for an unsecured personal loan with [Financial Institution Name]. We appreciate the opportunity to review your request.

After a thorough review of your application and financial profile, we regret to inform you that we are unable to approve your request at this time. Our decision was based on the following reason(s):

- Excessive existing financial obligations in relation to income.

Our evaluation indicates that your current debt-to-income ratio exceeds the maximum threshold permitted under our lending policies. We believe that adding further debt at this time may place an undue burden on your financial situation.

If you believe there are errors in the information we used, or if your financial circumstances change significantly, we encourage you to contact us or reapply in the future. We also recommend reviewing your credit report to ensure all reported obligations are accurate.

If a credit reporting agency was used in this decision, you will find their contact information below. You have the right to obtain a free copy of your credit report from that agency within 60 days.

[Credit Bureau Name]

[Credit Bureau Address]

[Phone Number]

Thank you for considering [Financial Institution Name].

Sincerely,

[Name of Loan Officer/Department]

[Financial Institution Name]