

Date: [Date]

Applicant Name: [Applicant Name]

Address: [Applicant Address]

Application ID: [Application Number]

Dear [Applicant Name],

Thank you for your recent application for an unsecured personal loan. We have carefully reviewed your request based on the information provided.

Regrettably, we are unable to approve your loan application at this time for the following reason:

Insufficient Deficit Income: Our analysis of your monthly income and current financial obligations indicates that your remaining disposable income is insufficient to safely cover the additional monthly payments required for this loan.

Our credit decision was based, in whole or in part, on information obtained in a report from the consumer reporting agency listed below:

[Name of Credit Bureau]

[Address of Credit Bureau]

[Phone Number of Credit Bureau]

Please note that the reporting agency played no part in our decision and is unable to supply specific reasons why your application was denied. Under the Fair Credit Reporting Act, you have the right to obtain a free copy of your credit report from this agency if you request it within 60 days of receiving this notice. You also have the right to dispute the accuracy or completeness of any information in the report.

We appreciate your interest in our services and encourage you to reapply in the future should your financial circumstances change.

Sincerely,

[Sender Name]

[Title]

[Financial Institution Name]