

Date: [Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Loan Application Status - [Application Number]

Dear [Applicant Name],

Thank you for your recent application for an unsecured personal loan with [Financial Institution Name]. We have carefully reviewed your request.

Regrettably, we are unable to approve your application at this time for the following reason(s):

- Internal policy limit exceeded regarding existing debt obligations.

Our internal policies set specific thresholds for the total amount of unsecured debt a customer may carry. Based on your current outstanding balances with us and other creditors, your application exceeds the maximum limit permitted under our current lending guidelines.

If you believe there are errors in the information used for this decision, or if you have any questions, please contact our loan department at [Phone Number].

Thank you for considering [Financial Institution Name] for your financing needs.

Sincerely,

[Name/Department]

[Financial Institution Name]