

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Notice of Credit Denial - Identity Authentication Failure

Dear [Applicant Name],

Thank you for your recent application for [Type of Credit Applied For]. After carefully reviewing your application, we regret to inform you that we are unable to approve your request at this time.

Reason for Decision:

The primary reason for our decision is that we were unable to verify your identity to our satisfaction during the authentication process. Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account to help fight the funding of terrorism and money laundering activities.

Credit Reporting Agency Disclosure:

In evaluating your application, we used information obtained from the consumer reporting agency listed below. This agency did not make the decision to deny your credit and is unable to provide the specific reasons why the decision was made.

[Name of Credit Bureau]

[Address of Credit Bureau]

[Phone Number of Credit Bureau]

Under the Fair Credit Reporting Act, you have the right to obtain a free copy of your credit report from the agency listed above if you request it within 60 days of receiving this notice. You also have the right to dispute the accuracy or completeness of any information in the report.

If you believe there has been an error or if you can provide additional documentation to verify your identity (such as a valid government-issued ID or utility bills), you may contact us at [Company Phone Number] or [Company Address].

Sincerely,

[Your Name/Department]

[Company Name]