

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Notice of Loan Application Decision

Dear [Applicant Name],

Thank you for your recent loan application with [Company Name]. We have finished reviewing your request for a [Loan Type].

Regrettably, we are unable to approve your application at this time. This decision was made because we were unable to successfully complete the required Know Your Customer (KYC) verification process.

Specifically, the decline is based on the following:

- Inability to verify identity through the provided documentation.
- Discrepancies between the application data and public records.
- [Optional: Failure to provide supplementary documentation upon request.]

Federal regulations require us to verify the identity of all individuals opening accounts or obtaining loans. Since we could not satisfy these requirements, we cannot proceed with your request.

If you believe there has been an error or if you have updated documentation that can resolve these discrepancies, please contact our Verification Department at [Phone Number] or [Email Address].

Thank you for your interest in our services.

Sincerely,

[Sender Name]

[Title]

[Company Name]