

[Date]

[Guarantor Name]

[Guarantor Address]

[City, State, Zip Code]

RE: Loan Application for [Business Name]

Dear [Guarantor Name],

Thank you for your recent application for a commercial loan. After a thorough review of the application and the supporting documentation provided, we regret to inform you that we are unable to approve the request at this time.

Our decision was based, in whole or in part, on information contained in a consumer credit report obtained from the following reporting agency:

[Name of Credit Bureau]

[Address of Credit Bureau]

[Phone Number of Credit Bureau]

The specific reasons for this decision regarding your credit profile include:

- [Reason 1, e.g., Insufficient credit history]
- [Reason 2, e.g., Excessive debt-to-income ratio]
- [Reason 3, e.g., Delinquent past or present credit obligations]

Please note that the credit reporting agency played no part in our decision and is unable to provide you with the specific reasons why the credit was denied. Under the Fair Credit Reporting Act, you have the right to obtain a free copy of your credit report from the agency listed above if you request it within 60 days of receiving this notice. You also have the right to dispute the accuracy or completeness of any information in the report.

We appreciate your interest in our financial services and wish you success in your business endeavors.

Sincerely,

[Sender Name]

[Title]

[Financial Institution Name]