

[Date]

[Applicant Name]
[Applicant Address]
[City, State, Zip Code]

Subject: Loan Application Status - [Application Number]

Dear [Applicant Name],

Thank you for applying for a loan with [Financial Institution Name]. We have carefully reviewed your application and the information provided by your proposed guarantor, [Guarantor Name].

Regrettably, we are unable to approve your loan request at this time. This decision was made because the proposed guarantor does not meet our internal credit requirements and eligibility criteria.

Our decision was based, in part, on information obtained from the following consumer reporting agency:

[Name of Credit Bureau]
[Address of Credit Bureau]
[Phone Number of Credit Bureau]

Please note that the credit bureau did not make the decision to decline your application and is unable to provide specific reasons for our credit decision. Under the Fair Credit Reporting Act, the guarantor has the right to obtain a free copy of their credit report within 60 days and to dispute the accuracy or completeness of any information in the report.

If you are able to provide an alternative guarantor who meets our criteria or if there are significant changes to your financial profile, we would be happy to reconsider your application in the future.

Thank you for your interest in our services.

Sincerely,

[Your Name/Department]
[Company Name]