

Date: [Date]

To: [Guarantor Name]

[Guarantor Address]

[City, State, Zip Code]

Subject: Notice of Guarantor Financial Ineligibility

Dear [Guarantor Name],

Thank you for your application to act as a guarantor for the loan requested by [Applicant Name].

After a thorough review of the financial information provided and your credit history, we regret to inform you that we are unable to accept you as a guarantor for this loan at this time. Our decision was based on the following reason(s):

- Insufficient monthly income relative to obligations
- Debt-to-income ratio exceeds internal guidelines
- Credit score below the required threshold
- Inadequate length of employment
- Unsatisfactory credit references

Our credit decision was based in whole or in part on information obtained in a report from the consumer reporting agency listed below:

[Name of Credit Bureau]

[Address of Credit Bureau]

[Phone Number of Credit Bureau]

Under the Fair Credit Reporting Act, you have the right to obtain a free copy of your credit report from this agency if you request it within 60 days of receiving this notice. You also have the right to dispute the accuracy or completeness of any information in the report.

Please note that this decision does not necessarily mean the loan application for [Applicant Name] has been denied entirely, but a different guarantor or additional collateral may be required.

Sincerely,

[Your Name/Department]

[Company Name]

[Phone Number]