

[Date]

[Applicant Name]  
[Applicant Address]  
[City, State, Zip Code]

Subject: Notice of Loan Application Decision

Dear [Applicant Name],

Thank you for applying for a [Loan Type] with [Financial Institution Name]. We have carefully reviewed your application and the information provided by your proposed guarantor, [Guarantor Name].

Regrettably, we are unable to approve your loan request at this time. This decision was reached because the credit profile of your designated guarantor does not meet our minimum eligibility requirements for this specific loan product.

Our evaluation of the guarantor's credit history included factors such as:

- Insufficient credit score
- Inadequate length of credit history
- Debt-to-income ratio concerns
- Recent derogatory marks on the credit report

You may re-apply for this loan if you are able to provide a different guarantor who meets our credit standards, or if your current guarantor's credit standing improves significantly in the future.

Under the Fair Credit Reporting Act, the guarantor has the right to obtain a free copy of their credit report within 60 days from the credit bureau(s) listed below:

[Name of Credit Bureau]  
[Address of Credit Bureau]  
[Phone Number/Website]

Thank you for considering [Financial Institution Name] for your financing needs.

Sincerely,

[Officer Name/Department]  
[Financial Institution Name]