

[Date]

[Borrower Name]
[Borrower Address]
[City, State, Zip Code]

Subject: Final Approval of Equipment Loan

Dear [Borrower Name],

We are pleased to inform you that your application for an equipment loan has been officially approved. This letter serves as a formal offer for the financing of the equipment detailed below.

Loan Details:

- **Loan Amount:** \$[Amount]
- **Interest Rate:** [Rate]%
- **Repayment Term:** [Number] months
- **Equipment Description:** [Make/Model/Serial Number]
- **Monthly Payment:** \$[Amount]

Terms and Conditions:

This approval is subject to the following conditions:

- Execution of the formal Loan Agreement and Promissory Note.
- Proof of comprehensive insurance coverage for the equipment.
- Verification of final purchase invoice from the vendor.

To accept this offer, please sign and return the enclosed documents by [Expiration Date]. Once received, the funds will be disbursed directly to [Vendor Name/Borrower Account].

If you have any questions, please contact your loan officer at [Phone Number] or [Email Address].

Sincerely,

[Sender Name]
[Title]
[Organization Name]