

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Phone Number]
[Your Email]

[Date]

[Lending Officer Name]
[Financial Institution Name]
[Institution Address]
[City, State, Zip Code]

Subject: Debt Consolidation Loan Proposal - [Your Name]

Dear [Lending Officer Name],

I am writing to formally request a debt consolidation loan in the amount of \$[Total Amount requested] to improve my financial wellness and streamline my monthly obligations.

Currently, I am managing several high-interest debts, including credit cards and personal lines of credit. My objective is to consolidate these balances into a single, lower-interest loan with a structured repayment plan. This will allow me to reduce my interest expenses and pay off my total debt more efficiently.

Proposed Use of Funds:

- [Creditor Name 1]: \$[Amount]
- [Creditor Name 2]: \$[Amount]
- [Creditor Name 3]: \$[Amount]

Financial Justification:

My current total monthly debt payments are approximately \$[Current Monthly Total]. By securing a consolidation loan at your proposed interest rate, I anticipate my new monthly payment will be approximately \$[Estimated New Payment]. This reduction will significantly improve my monthly cash flow and overall financial stability.

I have attached the following documents for your review:

- Recent pay stubs and proof of income
- Current debt statements
- Credit report summary
- Monthly budget plan

I am committed to achieving long-term financial health and believe this loan is the most responsible step toward that goal. I would appreciate the opportunity to discuss this proposal with you in person or via telephone.

Thank you for your time and consideration.

Sincerely,

[Your Signature]

[Your Printed Name]