

Current Date: [Insert Date]

[Lender Name]
[Lender Address]
[City, State, Zip Code]

Re: Personal Loan Application for Debt Consolidation

Dear Loan Officer,

I am writing to formally apply for a personal loan in the amount of \$[Insert Amount] for the purpose of debt consolidation. My goal is to combine my existing high-interest debts into a single monthly payment with a lower interest rate to improve my overall financial health.

Currently, I am managing the following obligations:

- [Creditor Name 1]: \$[Amount] at [Interest Rate]%
- [Creditor Name 2]: \$[Amount] at [Interest Rate]%
- [Creditor Name 3]: \$[Amount] at [Interest Rate]%

By securing a lower interest rate through your institution, I will be able to reduce my monthly interest charges and pay off my total debt more efficiently. I have a stable income of \$[Insert Monthly/Annual Income] and have maintained a consistent repayment history.

Enclosed/Attached please find my supporting documentation, including:

- Recent pay stubs
- Tax returns
- Current debt statements
- Proof of identity

I am looking for a repayment term of [Insert Number] months. I am confident that this consolidation plan is the most responsible path toward fulfilling my financial obligations.

Thank you for considering my application. I look forward to hearing from you regarding the next steps.

Sincerely,

[Your Name]
[Your Address]
[Your Phone Number]
[Your Email Address]