

[Date]

[Customer Name]

[Customer Address]

[City, State, Zip Code]

Re: Notice of Change in Annual Percentage Yield (APY) for Account Number: [Account Number]

Dear [Customer Name],

We are writing to inform you of a change to the Annual Percentage Yield (APY) and interest rate for your [Account Type] account.

Due to current market conditions, your account rates have been adjusted as follows:

- **Previous APY:** [Old APY]%
- **New APY:** [New APY]%
- **Effective Date:** [Date]

This change will be reflected on your next periodic statement. Please note that these rates are variable and may change at any time at our discretion. The method for calculating interest on your account remains unchanged.

If you have any questions regarding this adjustment or would like to discuss other savings options, please visit your local branch or contact our customer service team at [Phone Number].

Thank you for choosing [Financial Institution Name].

Sincerely,

[Name/Department]

[Financial Institution Name]