

[Your Name]
[Your Address]
[City, State, Zip Code]
[Phone Number]
[Date]

[Bank Name]
[Loan Department]
[Bank Address]
[City, State, Zip Code]

Subject: Request for Revision of Interest Rate on Personal Loan - Account [Your Loan Account Number]

Dear Sir/Madam,

I am writing to you regarding my existing personal loan with your bank under account number [Your Loan Account Number]. I have been a loyal customer of [Bank Name] for [Number] years and have consistently maintained a good credit history by making all my payments on time.

I have recently observed that the current market interest rates for personal loans have decreased. Additionally, my credit score has significantly improved since the time I first applied for this loan. Given these factors, I would like to request a downward revision of the interest rate currently applied to my loan account.

I request you to review my account and consider lowering my interest rate to [Mention Target Interest Rate]% or to the current prevailing rate offered to preferred customers. This adjustment will help me manage my finances more effectively and ensure my continued relationship with your institution.

I look forward to a positive response regarding this request. Please let me know if there are any formalities or documents required to process this revision.

Yours sincerely,

[Your Signature]

[Your Printed Name]