[Bank Name]
[Department Name]
[Bank Address]
[City, State, Zip Code]

[Date]

[Customer Name]
[Customer Address]
[City, State, Zip Code]

RE: FINAL DEMAND FOR PAYMENT - Account Number: [Account Number]

Dear [Customer Name],

This letter serves as a final formal demand for the immediate repayment of the overdrawn balance on your account. Despite our previous notices dated [Date of First Notice] and [Date of Second Notice], your account remains in a negative status.

Current Overdrawn Balance: $[Amount]

To prevent further action, you are required to deposit the full amount of $[Amount] into your account no later than [Due Date].

Failure to settle this debt by the specified date may result in the following actions:

- Permanent closure of your account.
- Reporting of your account status to national credit reporting agencies and ChexSystems, which may affect your ability to open bank accounts or obtain credit in the future.
- Referral of your account to an external collection agency.
- Potential legal action to recover the outstanding debt.

If you are unable to pay the full amount immediately, please contact our Collections Department at [Phone Number] between [Hours of Operation] to discuss potential repayment arrangements.

If you have already made this payment, please disregard this notice.

Sincerely,

[Name/Signature]
[Title/Department]
[Bank Name]