

Date: [Insert Date]

Between: [Bank/Lender Name]

And: [Business Name]

Account Number: [Insert Account Number]

Overdraft Repayment Plan Agreement

This agreement outlines the terms for the repayment of the outstanding overdraft balance on the aforementioned account.

1. Outstanding Balance:

As of [Date], the total overdrawn amount is \$[Amount].

2. Repayment Schedule:

The Business agrees to repay the balance according to the following schedule:

- **Frequency:** [Weekly/Monthly]
- **Installment Amount:** \$[Amount]
- **Start Date:** [Date]
- **End Date:** [Date]

3. Interest and Fees:

[Insert terms regarding whether interest will continue to accrue or if fees are waived during the plan].

4. Terms of Agreement:

The Business agrees to ensure sufficient funds are available for each installment. Failure to meet a payment may result in the cancellation of this plan and the full balance becoming due immediately.

5. Acknowledgement:

By signing below, both parties agree to the terms of this repayment plan.

Authorized Signatory (Business):

Name: [Print Name]

Title: [Title]

Date: [Date]

Authorized Signatory (Lender):

Name: [Print Name]

Title: [Title]

Date: [Date]