

[Date]

[Customer Name]

[Address Line 1]

[Address Line 2]

[City, State, Zip Code]

Subject: Notice Regarding Your Overdraft Coverage Request

Dear [Customer Name],

Thank you for your recent inquiry regarding overdraft coverage for your account ending in [Last 4 Digits of Account Number].

After reviewing your request and your current account standing, we regret to inform you that we are unable to approve your application for overdraft coverage at this time. This decision was based on the following reason(s):

- [Reason 1: e.g., Account has been open for less than 90 days]
- [Reason 2: e.g., History of excessive returned items]
- [Reason 3: e.g., Current negative balance status]

Please note that this decision does not affect your ability to use your account for standard transactions. However, if a transaction exceeds your available balance, it may be declined or returned unpaid, and applicable Non-Sufficient Funds (NSF) fees may apply.

We encourage you to review your account activity regularly through our mobile app or online banking portal. You may reapply for overdraft coverage in the future if your account status changes.

If you have any questions regarding this letter or wish to discuss other banking options, please contact our Customer Service department at [Phone Number] or visit your local branch.

Sincerely,

[Name/Department]

[Financial Institution Name]