[Date]

[Customer Name]
[Street Address]
[City, State, Zip Code]

Re: Notice of Right to Cure Overdraft - Account Number: [Last 4 Digits of Account Number]

Dear [Customer Name],

This letter serves as formal notice that your account referenced above currently has a negative balance of $[Amount]. This overdraft was caused by [Transaction Type/Date].

Under the terms of your Account Agreement, you have the right to cure this default. To bring your account back into good standing, you must deposit the total amount of $[Total Amount to Cure] by [Deadline Date]. This amount includes the original overdraft balance plus any applicable overdraft fees.

Consequences of Failure to Cure:

- Loss of account privileges or account closure.
- Reporting of this delinquency to credit reporting agencies or ChexSystems.
- Referral of the balance to a third-party collection agency.
- Potential legal action to recover the debt.

You may cure this balance by making a deposit via mobile banking, at any of our branch locations, or by mailing a check to the address listed below. If you believe this balance is in error or if you are experiencing financial hardship and need to discuss a payment arrangement, please contact our Collections Department immediately at [Phone Number].

If you have already sent a payment for the full amount, please disregard this notice.

Sincerely,

[Name/Department]
[Financial Institution Name]
[Contact Phone Number]