

[Date]

[Applicant Name]

[Applicant Address]

[City, State, Zip Code]

Subject: Approval of First-Time Homebuyer Mortgage Discount

Dear [Applicant Name],

We are pleased to inform you that your application for the First-Time Homebuyer Mortgage Discount has been approved in conjunction with your mortgage application for the property located at [Property Address].

Based on our review, you have met all the eligibility requirements for this program. As a result, the following discount has been applied to your loan terms:

- Interest Rate Reduction: [Percentage]%
- Closing Cost Credit: \$[Amount]
- Waived Processing Fees: [List fees if applicable]

This discount is subject to the final closing of your mortgage and the verification of all submitted documentation. Please note that any significant changes to your credit profile or financial status prior to closing may result in a re-evaluation of this offer.

Your dedicated loan officer, [Loan Officer Name], will contact you shortly to discuss the next steps in the closing process. If you have any immediate questions, please contact us at [Phone Number] or [Email Address].

Congratulations on your first home purchase.

Sincerely,

[Signature]

[Name of Official]

[Title]

[Financial Institution Name]