

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Property Address: [Insert Property Address]

Loan Number: [Insert Loan Number]

Subject: Final Commitment Letter - First-Time Homebuyer Discount Program

Dear [Borrower Name],

We are pleased to inform you that [Lending Institution Name] has officially approved your mortgage application. Based on your status as a first-time homebuyer, you have qualified for our specialized mortgage discount program.

Loan Terms and Discount Details:

- **Loan Amount:** \$[Insert Amount]
- **Standard Interest Rate:** [Insert %]
- **First-Time Homebuyer Discount:** [Insert % or \$ amount]
- **Final Applied Interest Rate:** [Insert %]
- **Loan Term:** [Insert Years]
- **Estimated Closing Date:** [Insert Date]

This commitment is subject to the following conditions being met prior to closing:

1. Completion of a certified First-Time Homebuyer Education Course.
2. Verification of final homeowners insurance policy.
3. No material change in financial status or credit score.
4. [Insert Additional Condition]

Please sign and return this letter by [Insert Expiration Date] to lock in these discounted terms. We look forward to helping you purchase your first home.

Sincerely,

[Loan Officer Name]

[Title]

[Lending Institution Name]

Acknowledgment

I/We accept the terms of this commitment letter:

Borrower Signature

Date