

[Your Name]
[Your Address]
[Your Phone Number]
[Your Email Address]

[Date]

[Lender Name]
[Lender Address]
[Loan Account Number]

Subject: Request for Interest Rate Reduction - First-Time Homebuyer Discount

Dear [Loan Officer Name or Mortgage Department],

I am writing to formally request a review of the interest rate on my current mortgage for the property located at [Property Address].

As a first-time homebuyer, I am looking to ensure I am taking full advantage of any programs or discounts offered by [Lender Name] to support new homeowners. Since the inception of my loan, I have maintained a consistent record of on-time payments and have demonstrated financial responsibility.

I am aware that there are currently competitive rates and specific incentives available for first-time buyers. I would like to request that my current rate of [Current Interest Rate]% be reduced to reflect the current market standards and any applicable first-time homebuyer discounts your institution provides.

Lowering my interest rate would greatly assist in my long-term financial stability and allow me to continue managing my mortgage effectively. If there are specific forms or additional documentation required to process this request, please let me know at your earliest convenience.

Thank you for your time and for considering my request. I look forward to hearing from you soon.

Sincerely,

[Your Signature]

[Your Printed Name]