

**[Company Letterhead]**

**Date:** [Insert Date]

**To:** [Recipient Name/Regulatory Body]

**Address:** [Recipient Address]

**RE: BOARD APPROVED CAPITAL ADEQUACY STATEMENT**

Dear [Name],

This letter serves to formally certify that the Board of Directors of [Company Name] (the "Company") has reviewed and approved the Capital Adequacy Statement as of [Reporting Period/Date].

During the board meeting held on [Date of Meeting], the Directors evaluated the Company's current financial position, risk profile, and future capital requirements. Based on this assessment, the Board confirms the following:

- The Company maintains a capital level of [Insert Amount/Ratio] which exceeds the minimum regulatory requirements of [Insert Required Ratio].
- The Company possesses sufficient financial resources to meet its operational obligations and strategic objectives for the next [Number] months.
- The internal capital adequacy assessment process (ICAAP) has been conducted in accordance with applicable regulatory guidelines.

The Board remains committed to maintaining a robust capital structure to ensure the long-term stability and solvency of the Company.

Sincerely,

[Signature]

**[Name of Board Chairperson]**

Chairperson of the Board

[Company Name]

[Signature]

**[Name of Corporate Secretary/CFO]**

[Title]

[Company Name]