

[Company Name]
[Department Name]
[Address]
[City, State, Zip Code]

[Date]

[Regulator Name/Contact Person]
[Regulatory Agency Name]
[Address]
[City, State, Zip Code]

RE: Notification of HMDA Data Correction - Rate Spread Calculation

Dear [Contact Name],

This letter is to formally notify you of a correction regarding the Home Mortgage Disclosure Act (HMDA) data previously submitted by [Institution Name] (LEI: [LEI Number]) for the [Year] reporting period.

During a recent internal [audit/review], we identified an error in the calculation of the "Rate Spread" for [Number] of loan records. The discrepancy was caused by [briefly state reason, e.g., an incorrect Average Prime Offer Rate (APOR) table integration or a software mapping error].

Specifically, the following actions have been taken:

- Recalculated the Rate Spread for all affected records using the correct APOR for the date the interest rate was set.
- Updated the Loan/Application Register (LAR) to reflect the accurate spread values.
- Verified that all other data fields remain accurate and unaffected.

We have resubmitted the corrected HMDA LAR via the HMDA Platform as of [Date]. Attached to this letter is a summary of the corrected entries for your records.

[Institution Name] is committed to regulatory compliance and has implemented [brief mention of new control, e.g., enhanced validation software] to prevent this error from recurring.

If you require any additional information or have questions regarding this correction, please contact [Name] at [Phone Number] or [Email Address].

Sincerely,

[Signature]

[Name of Authorized Officer]

[Title]

[Institution Name]