

[Date]
[Name of Institution CEO/President]
[Title]
[Name of Financial Institution]
[Address]
[City, State, Zip Code]

Re: Bank Secrecy Act (BSA) / Anti-Money Laundering (AML) Targeted Examination
Conclusion

Dear [Name of Contact],

This letter formally concludes the targeted examination of [Name of Financial Institution] regarding its compliance with the Bank Secrecy Act (BSA) and related Anti-Money Laundering (AML) regulations, including [Specific Area Tested, e.g., Beneficial Ownership or OFAC Filtering]. The review was conducted as of [Date] and covered the period from [Start Date] to [End Date].

Examination Scope

The scope of this targeted examination was limited to evaluating the adequacy of the Institution's [Specific Department or Process]. Our review included an assessment of internal controls, independent testing, training, and the designated BSA compliance officer's oversight of this specific area.

Examination Results

[Option 1: No Material Deficiencies] Our review found that the Institution's processes for [Specific Area] are generally effective and comply with the regulatory requirements. No formal enforcement actions or Matters Requiring Attention (MRAs) were identified during this review.

[Option 2: Deficiencies Identified] While the Institution maintains a foundational BSA program, our review identified certain deficiencies that require management's attention. These include:

- [Description of Deficiency 1]
- [Description of Deficiency 2]

Corrective Action

Management has [agreed/not agreed] to implement corrective actions to address the findings noted above. We request a written response by [Date] outlining the specific steps taken or planned to remediate these items.

We appreciate the cooperation provided by your staff during this examination. If you have any questions regarding these findings, please contact [Examiner Name] at [Phone Number] or [Email Address].

Sincerely,

[Signature]

[Name of Lead Examiner]

[Title]

[Regulatory Agency Name]