

[Company Name]
[Department Name]
[Address Line 1]
[City, State, Zip Code]
[Date]

[Regulatory Authority Name]
[Contact Person/Case Manager]
[Address Line 1]
[City, State, Zip Code]

RE: Progress Report - Anti-Money Laundering (AML) Consent Order No. [Reference Number]

Dear [Name of Contact Person],

This letter serves as a formal update regarding [Company Name]'s progress in meeting the requirements set forth in the Consent Order issued on [Date of Order].

In accordance with the remediation plan approved by [Regulatory Authority Name], we have completed the following actions during this reporting period:

- **Policy Enhancement:** Revised our Bank Secrecy Act (BSA) and AML compliance manuals to include updated risk assessment methodologies.
- **Customer Due Diligence (CDD):** Completed the remediation of [Number]% of high-risk customer files to ensure current Beneficial Ownership information.
- **Transaction Monitoring:** Implemented new automated detection scenarios and cleared the backlog of outstanding alerts.
- **Training:** Conducted mandatory AML and Sanctions training for all relevant staff, achieving a [Number]% completion rate.

We are currently on schedule to meet the upcoming milestone of [Describe Milestone] by [Date]. We remain committed to maintaining a robust compliance framework and addressing all deficiencies identified in the Order.

Detailed documentation supporting these updates is attached for your review. Please contact me directly at [Phone Number] or [Email Address] should you require further clarification.

Sincerely,

[Signature]

[Name of Chief Compliance Officer/Authorized Officer]
[Title]
[Company Name]