

[Date]

To: The Board of Directors

[Company Name]

[Company Address]

Subject: Formal Notification of Consent Order

Dear Members of the Board,

This letter serves as formal notification that [Company Name] has entered into a Consent Order with the [Name of Regulatory Agency/Authority] effective as of [Effective Date].

The Consent Order relates to [briefly state the subject matter, e.g., compliance deficiencies, reporting errors, or specific regulatory violations]. By signing this Order, the Company has agreed to the following primary terms:

- [Key Requirement 1]
- [Key Requirement 2]
- [Key Requirement 3]

Under the terms of the Order, the Board of Directors is required to [outline specific Board responsibilities, e.g., oversee a compliance plan, appoint a committee, or submit progress reports].

Management is currently developing a remediation plan to address the findings and ensure full compliance within the deadlines specified by the [Name of Regulatory Agency]. A detailed briefing regarding the operational impact and the required resources will be presented at the next Board meeting scheduled for [Date].

Copies of the full Consent Order are attached for your review.

Sincerely,

[Signature]

[Name of Officer/General Counsel]

[Title]