

[Date]

[Recipient Name]

[Recipient Title]

[Financial Institution Name]

[Address Line 1]

[Address Line 2]

Subject: Status Update Regarding Consent Order - [Your Bank Name]

Dear [Name/Compliance Department],

This letter is provided in response to your inquiry regarding the current status of the Consent Order entered into by [Your Bank Name] with the [Regulatory Body Name, e.g., OCC/Federal Reserve] on [Date of Order].

[Your Bank Name] remains committed to maintaining a robust Anti-Money Laundering (AML) and Sanctions compliance framework. We are pleased to provide the following update on our remediation progress:

- **Governance:** We have strengthened board oversight and appointed a dedicated compliance committee to monitor remediation milestones.
- **Program Enhancements:** Significant upgrades have been implemented in our Transaction Monitoring Systems (TMS) and Know Your Customer (KYC) onboarding protocols.
- **Independent Testing:** We have engaged [Third-Party Firm Name] to conduct periodic audits of our progress, ensuring all regulatory requirements are being met.
- **Current Status:** As of [Current Date], we have successfully completed [Percentage]% of the action items mandated by the Order. We continue to operate in regular communication with our regulators.

We value our correspondent banking relationship with [Recipient Institution Name] and wish to assure you that these internal improvements further secure the integrity of the transactions we process through your institution.

Should you require specific documentation or have further questions regarding our AML/BSA program, please contact our Compliance Department at [Phone Number] or [Email Address].

Sincerely,

[Signature]

[Your Name]

[Your Title, e.g., Chief Compliance Officer]

[Your Bank Name]