

[Company Letterhead]

[Date]

[Name of Contact Person]

[Title]

Federal Reserve Bank of [City]

[Street Address]

[City, State, Zip Code]

RE: Acknowledgment of Consent Order - Case No. [Insert Case Number]

Dear [Name of Contact Person],

This letter serves as formal acknowledgment by [Name of Institution] regarding the receipt of the Consent Order issued by the Board of Governors of the Federal Reserve System, effective [Effective Date of Order].

The Board of Directors of [Name of Institution], at its meeting held on [Date], reviewed the terms and conditions set forth in the Consent Order. We hereby confirm our commitment to comply with all provisions, requirements, and timelines stipulated in the Order.

In accordance with the requirements of the Order, [Name of Institution] is currently taking the following initial steps:

- Appointment of [Name/Department] as the primary liaison for regulatory communications regarding this Order.
- Initiation of the required compliance committees and oversight protocols.
- Development of the comprehensive action plan to address the deficiencies identified.

We understand that periodic progress reports must be submitted to the Reserve Bank as outlined in the Order. We will ensure these reports are filed accurately and on time.

Please direct all future correspondence regarding this matter to [Name of Designated Officer] at [Email Address] or [Phone Number].

Sincerely,

[Signature]

[Printed Name]

[Title/Chairman of the Board]

[Name of Institution]

cc: [Internal Legal Counsel/Compliance Officer]