

[Date]

[Investor Name]

[Investor Address]

[City, State, Zip Code]

Attn: [Portfolio Manager/Contact Person]

Re: Update Regarding Consent Order - [Company Name]

Dear [Contact Name],

This letter serves to provide our institutional investors with a formal update regarding the Consent Order entered into between [Company Name] and [Regulatory Agency Name] on [Date].

Since our last communication, [Company Name] has taken significant steps to fulfill the requirements outlined in the order. Key progress updates include:

- **Compliance Enhancements:** [Brief description of new controls or systems implemented].
- **Governance Oversight:** [Brief description of board-level changes or committee formations].
- **Third-Party Validation:** [Mention if an independent auditor or consultant has verified any milestones].

We remain committed to maintaining the highest standards of regulatory compliance and operational integrity. Our management team is working closely with [Regulatory Agency Name] to ensure all remaining milestones are met within the agreed-upon timeframe. We do not anticipate these remedial actions will materially impact our long-term investment strategy or capital distribution plans.

A detailed progress report and supporting documentation are available for your review in the [Investor Portal/Data Room].

Should you have any questions or require a one-on-one briefing, please contact our Investor Relations department at [Phone Number] or [Email Address].

Sincerely,

[Signature]

[Name of Authorized Officer]

[Title]

[Company Name]