

[Company Letterhead]

[Date]

[Consumer Name]

[Address Line 1]

[Address Line 2]

[City, State, Zip Code]

Subject: Notice of Proposed Restitution Assessment

Dear [Consumer Name],

This letter is to inform you of a proposed restitution payment regarding your [Account Type/Product Name] account ending in [Last four digits of account number].

In coordination with the Consumer Financial Protection Bureau (CFPB), we have identified an error concerning [briefly state the issue, e.g., interest rate overcharges, undisclosed fees, or billing errors] that occurred between [Start Date] and [End Date].

Proposed Assessment Details:

- Principal Refund Amount: \$[Amount]
- Interest Amount: \$[Amount]
- **Total Proposed Restitution: \$[Total Amount]**

We are currently reviewing our records to finalize this assessment. You do not need to take any action at this time to receive this payment. If our records are confirmed, you will receive a check or a credit to your account within [Number] days.

If you believe the information regarding your account is incorrect, or if you have questions regarding this assessment, please contact us at [Phone Number] or visit [Website].

Sincerely,

[Name/Department]

[Company Name]