

[Date]

[Recipient Name]  
[Recipient Address]  
[City, State, Zip Code]

**Subject: Notice of Settlement and Redress - Claim Number: [Claim Number]**

Dear [Recipient Name],

This letter is to inform you that a settlement has been reached regarding allegations of discriminatory lending practices involving [Financial Institution Name]. Based on a review of loan records between [Start Date] and [End Date], you have been identified as an eligible recipient for redress.

The investigation concluded that certain borrowers were subjected to [briefly describe practice, e.g., higher interest rates or unfavorable terms] based on protected characteristics, in violation of the Equal Credit Opportunity Act.

**Settlement Details:**

- **Redress Amount:** \$[Amount]
- **Payment Method:** [Check/Credit to Account/Electronic Transfer]
- **Estimated Delivery:** [Date]

**Required Action:**

To receive your payment, you must [Action required, e.g., sign the enclosed release form / verify your mailing address] by [Deadline Date]. If you take no action, you may forfeit your right to this redress payment.

Accepting this payment [does/does not] waive your right to participate in other legal actions related to this matter. For further information or to ask questions regarding this settlement, please contact the Settlement Administrator at [Phone Number] or visit [Website URL].

Sincerely,

[Signature]  
[Name of Settlement Administrator or Officer]  
[Department/Organization]