[Regulatory Authority Name]
[Department/Division]
[Address Line 1]
[City, State, Zip Code]

[Date]

[Recipient Name]
[Title]
[Financial Institution Name]
[Address Line 1]
[City, State, Zip Code]

RE: Supervisory Letter - Results of Market Risk Examination

Dear [Recipient Name],

This letter transmits the results of the [Year] Market Risk Examination conducted by the [Regulatory Authority Name] at [Financial Institution Name], which concluded on [Date]. The scope of this examination focused on the effectiveness of the institution's market risk management framework, including Value-at-Risk (VaR) modeling, stress testing protocols, and internal control environments.

Examination Rating/Conclusion:
Based on our review, the institution's market risk management practices are considered [Satisfactory / Needs Improvement / Unsatisfactory].

Key Findings and Matters Requiring Attention (MRAs):

- **Finding 1:** [Description of specific deficiency in risk measurement or limit monitoring].
- **Finding 2:** [Description of issues regarding model validation or data integrity].
- **Finding 3:** [Description of weaknesses in board oversight or internal audit coverage].

Required Actions:
The Board of Directors and senior management are required to submit a written remedial action plan by [Deadline Date]. This plan must detail the steps taken to address the findings listed above, assign responsible parties, and provide specific timelines for completion.

Please acknowledge receipt of this letter within [Number] business days. Should you have any questions regarding these findings, please contact [Examiner Name] at [Phone/Email].

Sincerely,

[Signature]

[Name of Lead Examiner]
[Title]
[Regulatory Authority Name]

cc: [Board of Directors / Audit Committee]