

[Sender Name/Regulatory Body]

[Sender Address]

[City, State, Zip Code]

[Date]

[Recipient Name/Executive Officer]

[Recipient Title]

[Financial Institution/Entity Name]

[Recipient Address]

[City, State, Zip Code]

RE: Notice of Restriction on Dividend Payments

Dear [Recipient Name],

Pursuant to [Section/Article/Regulation Name] of the [Applicable Law/Act], this letter serves as formal notification that [Financial Institution Name] is hereby restricted from declaring or paying any dividends to its shareholders, effective [Effective Date].

This restriction is based on the following determination(s):

- The institution has failed to maintain the minimum capital adequacy ratios as required by [Regulatory Authority].
- Net income for the preceding [Number] quarters is insufficient to support a capital distribution.
- [Other specific regulatory or safety and soundness concerns].

Under these restrictions, [Financial Institution Name] may not distribute any cash, assets, or stock dividends without the express prior written approval of [Regulatory Body]. This limitation shall remain in effect until the institution demonstrates compliance with [Specific Requirement/Capital Plan] and receives a formal rescission of this notice.

Please acknowledge receipt of this letter by signing below and returning a copy to this office within [Number] business days. Failure to comply with this restriction may result in further administrative action or penalties.

Sincerely,

[Signature]

[Printed Name]

[Title]

[Regulatory Body Name]

Acknowledgment of Receipt:

Signature: _____ Date: _____

Name and Title: _____