

[Central Bank Letterhead/Logo]

[Date]

[Reference Number]

[Name of Managing Director/CEO]

[Name of Applicant Bank]

[Head Office Address]

[City, Country]

Subject: Conditional Approval for the Opening of a New Branch in [Location Name]

Dear [Name of Contact Person],

We refer to your application dated [Date of Application] requesting permission to establish a new domestic branch at [Specific Address/Proposed Location].

The Central Bank is pleased to inform you that your application has been granted **Conditional Approval**. This approval is subject to the fulfillment of the following requirements within [Number] days from the date of this letter:

- Submission of a final Lease Agreement or Title Deed for the premises.
- Completion of the physical security infrastructure, including vault specifications and CCTV installation, subject to inspection.
- Evidence of the appointment of qualified branch management personnel as per regulatory standards.
- Verification of IT systems connectivity and data security protocols with the Head Office.
- [Additional Condition if applicable]

Please note that this letter does not authorize the commencement of banking operations at the mentioned site. A final "No Objection Certificate" (NOC) and License to Operate will be issued only upon a satisfactory final inspection by the Central Bank Supervision Department.

Failure to meet the above conditions within the stipulated timeframe may result in the expiration or withdrawal of this conditional approval.

Should you require further clarification, please contact the Banking Supervision Division.

Yours faithfully,

[Signature]

[Name of Authorized Officer]

[Title/Designation]

Central Bank of [Country]