

[Date]

[Recipient Name]

[Title/Department]

[Regulatory Agency Name]

[Agency Address]

[City, State, Zip Code]

RE: Community Reinvestment Act (CRA) Compliance Feedback - New Branch Opening

To Whom It May Concern,

This letter is provided in response to the recent opening of the [Bank Name] branch located at [Full Address of New Branch]. As part of our ongoing commitment to the Community Reinvestment Act (CRA), we are submitting this formal feedback regarding the impact of this new location on our assessment area.

Assessment Area Alignment:

The new branch is situated within [Name of Census Tract/County], which is designated as a [Low/Moderate/Middle/Upper] income geography. The placement of this branch aims to address specific banking needs and service gaps identified within this community.

Products and Services:

To ensure compliance and community support, the following services are offered at this location:

- [Service 1, e.g., Low-cost checking accounts]
- [Service 2, e.g., Small business lending programs]
- [Service 3, e.g., On-site financial literacy workshops]

Community Impact and Accessibility:

[Bank Name] conducted a market analysis prior to opening, determining that this location enhances physical access for residents who previously lacked nearby banking facilities. We have also implemented [Specific Outreach/Language Services] to ensure inclusivity for the diverse population of this area.

Closing Remarks:

We believe this expansion strengthens our ability to meet the credit and financial service needs of our entire community, including low- and moderate-income neighborhoods. We welcome any further guidance or requests for documentation regarding our CRA performance at this site.

Sincerely,

[Signature]

[Name of CRA Officer/Compliance Manager]

[Bank Name]

[Phone Number]
[Email Address]