

[Date]

[Borrower's Name]  
[Borrower's Address]  
[City, State, Zip Code]

Subject: Acceptance of Postdated Checks for Loan Account #[Loan Account Number]

Dear [Borrower's Name],

We hereby acknowledge receipt of [Number] postdated checks regarding the repayment of your secured loan, as detailed below:

Check Number(s): [Insert Range or List of Check Numbers]  
Bank Name: [Bank Name]  
Total Amount: [Total Amount of Checks]  
Payment Schedule: [Monthly/Quarterly] starting from [Start Date] to [End Date]

These checks have been received as security for the scheduled installments of your loan. Please ensure that sufficient funds are available in your account on the respective dates shown on each check to avoid any penalties or dishonor fees.

Please note that the acceptance of these checks does not waive any terms and conditions of your original Loan Agreement. In the event a check is returned unpaid, the standard late payment fees and interest will apply as per the contract.

If you have any questions, please contact our office at [Phone Number] or [Email Address].

Sincerely,

[Your Name/Authorized Signatory]  
[Job Title]  
[Company Name]