

Date: [Insert Date]

To,
[Investor Name]
[Investor Address]
[City, State, Zip Code]

Subject: Rejection of Systematic Investment Plan (SIP) Registration / OTBM Mandate

Dear Investor,

We are writing to inform you that your request for a Systematic Investment Plan (SIP) mandate for Folio Number [Insert Folio Number] has been rejected by the bank / clearing house.

The details of the rejected mandate are as follows:

- Scheme Name: [Insert Scheme Name]
- SIP Amount: [Insert Amount]
- Bank Name: [Insert Bank Name]
- Account Number: [Insert Last 4 Digits of Account Number]
- Reason for Rejection: [Insert Reason, e.g., Signature Mismatch / Account Type Incompatible / Invalid Bank Details]

Due to this rejection, the scheduled SIP installments will not be processed from the above-mentioned bank account. To ensure uninterrupted investments, we request you to submit a fresh One Time Bank Mandate (OTBM) form with correct details or link an alternative bank account.

If you have already rectified this issue or submitted a new mandate, please disregard this letter.

For any further assistance, please contact our customer service desk at [Insert Phone Number] or email us at [Insert Email Address].

Yours sincerely,

[Name of Mutual Fund/AMC]
[Authorized Signatory]